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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1683)

(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND (2) CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The Board would like to announce the followings:

Ms. XIE Yanbin has resigned as an independent non-executive Director, and a member of each of the Audit Committee and Remuneration Committee with effect from 11 October 2022; and

Ms. ZHAO Hongqin has been appointed as an independent non-executive Director, and a member of each of the Audit Committee and Remuneration Committee with effect from 11 October 2022.

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (“**Board**”) of directors (the “**Director(s)**”) of Hope Life International Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that Ms. XIE Yanbin (“**Ms. Xie**”) has resigned as an independent non-executive Director, and a member of each of the audit committee (the “**Audit Committee**”) of the Company and the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 11 October 2022 (the “**Resignation**”), due to her other business commitments.

Ms. Xie confirmed that she has no disagreement with the Board and there are no other matters in relation to her Resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company (the “**Shareholders**”).

Following the resignation of Ms. Xie, Ms. ZHAO Hongqin (“**Ms. Zhao**”) has been appointed as (i) an independent non-executive Director; (ii) a member of the Audit Committee; and (iii) a member of the Remuneration Committee, with effect from 11 October 2022. The biographical details of Ms. Zhao are set out as follows:

Ms. Zhao, aged 51, obtained a bachelor degree in accounting from Anhui University in China. Ms. Zhao has over 25 years of experience in financial reporting and investment analysis.

Ms. Zhao has entered into a letter of appointment with the Company for a term of three years and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange. The director’s fee of Ms. Zhao as independent non-executive Director is HK\$120,000 per annum, which shall be paid in twelve monthly instalments of HK\$10,000 each. The director’s fee of Ms. Zhao was determined with reference to her duties and responsibilities and the prevailing market conditions.

As at the date of this announcement and save as disclosed above, Ms. Zhao (i) has not held any directorship in any other public companies the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules); (iii) does not have any interests in the shares or underlying shares of the Company or any of its associated corporations (within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (iv) does not hold any other positions in the Company or any member of the Group. Ms. Zhao has further confirmed that she has satisfied the independence criteria to act as an independent non-executive Director as set out under Rule 3.13 of the Listing Rules.

As at the date of this announcement, save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Ms. Zhao that needs to be brought to the attention of the Shareholders and/or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Ms. Xie for her valuable contribution to the Company during her tenure of office, and would like to take this opportunity to express its warmest welcome to Ms. Zhao in joining the Company.

By Order of the Board
Hope Life International Holdings Limited
LIANG Zhichao
Chairman

Hong Kong, 11 October 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. LIANG Zhichao and Ms. CHEN Wuyou as executive Directors; and Mr. CHEUNG Ting Pong, Mr. ZHEN Jian and Ms. ZHAO Hongqin as independent non-executive Directors.